

SILVER COINAGE.

Continued from Sixth Page.

ation. That it was the real cause is shown by all the evidence in the case.

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may be seen. The coin which, being melted down, would yield the entire value for which they were given, would be melted down, and the gold money—those which do not retain it—would be melted down. Our silver dollar is not money on the testimony of the most able and conspicuous advocate of bimetalism.

One of our addresses was by Professor Andrews of your university, whom I have the pleasure of knowing, but whom I assume to be a very zealous and intelligent student and teacher of political economy. It is not surprising that greenbacks and national bank notes, which he admits his own want of experience in the practical application of the science which he teaches to the affairs of daily life.

We can hardly wonder that a young professor of your university should be misled, when another former student of the professor of the same university, of great attainments in one of the physical sciences and of large capacity—a man who has a way of seeing the highest positions in the service of the nation, presents the same fundamental errors.

In the speech which he delivered, he presents himself as the special advocate of one of the minor products of our industry—silver—which he insists should be sustained at the risk and cost of all the commerce of the country. He makes an able, astute and plausible repetition of the errors of Professor Andrews. We must meet this proposition on its merits.

Senator A. H. M. made this speech, and for a time from me to comment. We may fairly impute his erroneous statements of most important facts, to the fact that he is a conspicuous example of the man who sees on his side the verities of the shield. We may not impute to him willful errors, but I may rightly repeat to you the old adage in vernacular English, "I saw the Greeks when they came to you with gifts."

I can take no personal exception to this address of course, but let me say to you that as your judges have elsewhere been so slow to see the truth, I may rightly repeat to you the old adage in vernacular English, "I saw the Greeks when they came to you with gifts."

The annual product of silver in the United States in recent years has been worth about \$100,000,000 (forty million dollars) in gold, varying a little by year. It gives employment to a small number of men, generally under adverse conditions of life, and to a large population of idle and pauperized laborers. It has given rise to much speculative gambling in stocks, and to a few speculators and somewhat obnoxious fortunes.

Far better would it have been for this country had there never been a silver mine discovered in it. Its unscrupulous representatives control the elections in three or four States. It sends so large a number of its special advocates to the United States senate from States where it is not popular, that it is as if to have but little number of its representatives in the house of representatives, to be changed the passage of all acts of useful legislation, since its advocates are under the sternest of those who control them to legislate for the special interests of silver first, and for the general interests of the nation second.

It is not alone that the representatives of some of our depressed industries to be as if to have but little number of its representatives in the house of representatives, to be changed the passage of all acts of useful legislation, since its advocates are under the sternest of those who control them to legislate for the special interests of silver first, and for the general interests of the nation second.

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al soph'sness; you do not believe them yourselves and no one else will, be have to be told it was not the veto message, and there is nothing in my public life which has gratified me more than in the manner in which that veto was sustained by the country."

Would that a veto might now suffice. When should we be safe. But unfortunately the conditions are different, and it does not rest with President Cleveland and the brave act of "President Grant." It is not so, and again would the president be sustained by the so-called sense of the country.

The problem faces on which the case of ex-Senator A. H. M. is made up, and while it is made up by Professor Andrews, are:

First.—That the average price of silver in the United States in recent years has been worth about \$100,000,000 (forty million dollars) in gold, varying a little by year. It gives employment to a small number of men, generally under adverse conditions of life, and to a large population of idle and pauperized laborers.

Second.—That this great fall in prices is a misfortune which is to be resisted, and that the fall is to be turned the other way.

In order to turn the tide the other way both these gentlemen advocate a cessation of the standard of value to the present weight and value of the silver dollar, which is now twenty-eight cents. Neither of these gentlemen ventures to suit any reason for causing a general fall of prices as a misfortune, nor do they venture to say that gold is becoming scarce.

Second.—That the consumption of gold in the arts absorbs every dollar in the annual yield of the mines, leaving absolutely none for monetary use.

Now, there is nothing so false as a trifling and the first of these two statements is of that kind. The thirty years covered by ex-Senator A. H. M. extend from 1856 to 1885, inclusive.

Let us cite Lord James H. Kimball, a creditor of the mint, as my witness for the following figures which will give our mint fraction of a million:

The average production of gold in the United States from 1856 to 1885, inclusive, was \$124,000,000 each year.

The average from 1866 to 1885 has been \$104,000,000 each year. (1885 estimated.)

You will observe that ex-Senator A. H. M. is half true. Would it not have been better to have given the facts as far as they are?

Let us give a generation has elapsed since the great discovery of gold in California, and a little later in Australia; and in each case the surface diggings are a vast volume of gold into the commerce of the world during the first few years. The average annual product from 1850 to 1885, inclusive, was \$110,000,000.

Let us now take the whole period of thirty years from 1856 to 1885. The total production has been in round figures, \$3,950,000,000, or a fraction under \$4,000,000,000 each year.

If, however, we take only the last twenty-five years since 1860, or since the first extraordinary product of the surface washings has been exhausted, we then find that the annual production of gold has been only \$1,000,000,000 or a fraction under \$1,000,000,000 each year.

Let us take the whole period, thirty-five years since 1850, his case would have been weak—but he has taken twenty-five years the whole have had no case—he took thirty years and proved a half-truth, which, as I have said, is more false than an absolute falsehood.

His product has been supposed to contain that much as great as there is in our grain crops. The value, however, of our grain crops is not the same product between 1860 and 1885, when general prices were rising, even if all paper prices be then measured at the gold standard, than there has been between 1875 and 1884, when gold prices have been falling.

The product of 1884 was \$124,000,000. The product of 1885 was \$104,000,000. The product of 1886 was \$104,000,000. The product of 1887 was \$104,000,000. The product of 1888 was \$104,000,000. The product of 1889 was \$104,000,000. The product of 1890 was \$104,000,000. The product of 1891 was \$104,000,000. The product of 1892 was \$104,000,000. The product of 1893 was \$104,000,000. The product of 1894 was \$104,000,000. The product of 1895 was \$104,000,000. The product of 1896 was \$104,000,000. The product of 1897 was \$104,000,000. The product of 1898 was \$104,000,000. The product of 1899 was \$104,000,000. The product of 1900 was \$104,000,000. The product of 1901 was \$104,000,000. The product of 1902 was \$104,000,000. The product of 1903 was \$104,000,000. The product of 1904 was \$104,000,000. The product of 1905 was \$104,000,000. The product of 1906 was \$104,000,000. The product of 1907 was \$104,000,000. The product of 1908 was \$104,000,000. The product of 1909 was \$104,000,000. The product of 1910 was \$104,000,000. The product of 1911 was \$104,000,000. The product of 1912 was \$104,000,000. The product of 1913 was \$104,000,000. The product of 1914 was \$104,000,000. The product of 1915 was \$104,000,000. The product of 1916 was \$104,000,000. The product of 1917 was \$104,000,000. The product of 1918 was \$104,000,000. The product of 1919 was \$104,000,000. The product of 1920 was \$104,000,000. The product of 1921 was \$104,000,000. The product of 1922 was \$104,000,000. The product of 1923 was \$104,000,000. The product of 1924 was \$104,000,000. The product of 1925 was \$104,000,000. The product of 1926 was \$104,000,000. The product of 1927 was \$104,000,000. The product of 1928 was \$104,000,000. The product of 1929 was \$104,000,000. The product of 1930 was \$104,000,000. The product of 1931 was \$104,000,000. The product of 1932 was \$104,000,000. The product of 1933 was \$104,000,000. The product of 1934 was \$104,000,000. The product of 1935 was \$104,000,000. The product of 1936 was \$104,000,000. The product of 1937 was \$104,000,000. The product of 1938 was \$104,000,000. The product of 1939 was \$104,000,000. The product of 1940 was \$104,000,000. The product of 1941 was \$104,000,000. The product of 1942 was \$104,000,000. The product of 1943 was \$104,000,000. The product of 1944 was \$104,000,000. The product of 1945 was \$104,000,000. The product of 1946 was \$104,000,000. The product of 1947 was \$104,000,000. The product of 1948 was \$104,000,000. The product of 1949 was \$104,000,000. The product of 1950 was \$104,000,000. The product of 1951 was \$104,000,000. The product of 1952 was \$104,000,000. The product of 1953 was \$104,000,000. The product of 1954 was \$104,000,000. The product of 1955 was \$104,000,000. The product of 1956 was \$104,000,000. The product of 1957 was \$104,000,000. The product of 1958 was \$104,000,000. The product of 1959 was \$104,000,000. The product of 1960 was \$104,000,000. The product of 1961 was \$104,000,000. The product of 1962 was \$104,000,000. The product of 1963 was \$104,000,000. The product of 1964 was \$104,000,000. The product of 1965 was \$104,000,000. The product of 1966 was \$104,000,000. The product of 1967 was \$104,000,000. The product of 1968 was \$104,000,000. The product of 1969 was \$104,000,000. The product of 1970 was \$104,000,000. The product of 1971 was \$104,000,000. The product of 1972 was \$104,000,000. The product of 1973 was \$104,000,000. The product of 1974 was \$104,000,000. The product of 1975 was \$104,000,000. The product of 1976 was \$104,000,000. The product of 1977 was \$104,000,000. The product of 1978 was \$104,000,000. The product of 1979 was \$104,000,000. The product of 1980 was \$104,000,000. The product of 1981 was \$104,000,000. The product of 1982 was \$104,000,000. The product of 1983 was \$104,000,000. The product of 1984 was \$104,000,000. The product of 1985 was \$104,000,000. The product of 1986 was \$104,000,000. The product of 1987 was \$104,000,000. The product of 1988 was \$104,000,000. The product of 1989 was \$104,000,000. The product of 1990 was \$104,000,000. The product of 1991 was \$104,000,000. The product of 1992 was \$104,000,000. The product of 1993 was \$104,000,000. The product of 1994 was \$104,000,000. The product of 1995 was \$104,000,000. The product of 1996 was \$104,000,000. The product of 1997 was \$104,000,000. The product of 1998 was \$104,000,000. The product of 1999 was \$104,000,000. The product of 2000 was \$104,000,000. The product of 2001 was \$104,000,000. The product of 2002 was \$104,000,000. The product of 2003 was \$104,00

Justice Symes spoke yesterday on the silver question. His position is in regard to the back inflation of the currency, which is worth consideration. It is a question between the silver and the gold.

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It is some time since the paper are under a great deal of discussion. It is a question of the silver and the gold.

One hundred and twenty-five addresses would hardly represent the country. It is a question of the silver and the gold.

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FATAL SNOW SLICES.

Two city-seven avalanches occurred in the Maroon Pass. The snow was very deep and the wind was very strong.

Large parties of men were killed. The snow was very deep and the wind was very strong.

SNOW SLICES AT ASPEN

Denver, January 19.—An Aspen special to the News says: The snow is now from two to three feet deep. The snow is very deep and the wind is very strong.

Large parties of men were killed. The snow was very deep and the wind was very strong.

SNOW IN THE SAN JUAN

Denver, January 21.—An Ouray special to the News says: Last night George Joss, a mail carrier between Ouray and Silverton, got in after every one had given him up, and reported a large slide on the Dutton mine, in which four miners were swept away, and the houses and new plant of machinery a total wreck; also that a miner on the Tennessee near the Dutton had been carried away.

A COLLIER HARRY

Washington, Va., January 21.—At 2:45 o'clock this afternoon an explosion of fire damp occurred in the shaft of the Newbury Ore Coal company, at Newbury, West Virginia, which shook the buildings in the immediate vicinity, immediately following the sound of the explosion a large fire broke out above the mouth of the shaft, and timber and debris of all kinds was strewn all around, great excitement ensued and crowds of people hurried to the spot. The shaft in which the explosion occurred was sunk about two years ago and had reached a depth of 350 feet. From the base of the shaft the main heading runs out about half a mile from where the narrow gauge diverges from either side. The theory advanced as to the cause of the explosion is that the camp had accumulated in one of the rooms and was accidentally ignited by a miner's lamp. The force of the explosion blocked their air to close that no one dared to venture in the main heading to ascertain the fate of the imprisoned men until an air passage could be made.

Penney's Labor Troubles

Missouri, January 21.—Miners at work about Uniontown joined the strikers this morning, swelling the total number of men now on strike to over 5000. They are looking into town and getting crum. Company C, of the Central regiment, is ready to march at a moment's notice.

Senator Bates

Washington, January 21.—The bill for the relief of the Santa Fe and New Mexico Railway, which was introduced in the senate today, is a bill to provide for the relief of the Santa Fe and New Mexico Railway.

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Justice Symes spoke yesterday on the silver question. His position is in regard to the back inflation of the currency, which is worth consideration. It is a question between the silver and the gold.

SNOW SLICES AT ASPEN

Denver, January 19.—An Aspen special to the News says: The snow is now from two to three feet deep. The snow is very deep and the wind is very strong.

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COLOMBADO FIVE 070732

Some Interesting Information from Fish
Commissioner Pierce

Sergeant Jid has been unable to receive any reports from the beach within the past few days, and cannot give any information as to the cut wave predicted from the other

Everybody in town was at the fire first.
It was the custom yesterday for everyone
who saw "fire" to set up the cigars or —

ment and the character of the work they would take away the spring and youth, the former from the year, the latter from human life.

BALZAC.

Real Estate Transfers

| | |
|------------------------------|--------------------|
| increase for the week. 7,415 | Per cent. 8.15-100 |
| Decrease for the year. 6,102 | Per cent. 8.33-100 |

With bright eyes and a alert step, yet gray, musters his hair. His is unnatural, needs.

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